

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, **William David Lacy**

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

The Community Company

Legal Title of Holding Company

P.O. Box 2303

(Mailing Address of the Holding Company) Street / P.O. Box

Waco TX 76703

City State Zip Code

1800 Washington Avenue, Waco, TX 76701

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Jeff Holloman Secretary / Treasurer

Name Title

254-753-1521 Ext. 159

Area Code / Phone Number / Extension

254-753-0296

Area Code / FAX Number

jholloman@cbtwaco.bank

E-mail Address

www.cbtwaco.bank

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

03/09/2021

Date of Signature

For holding companies *not* registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

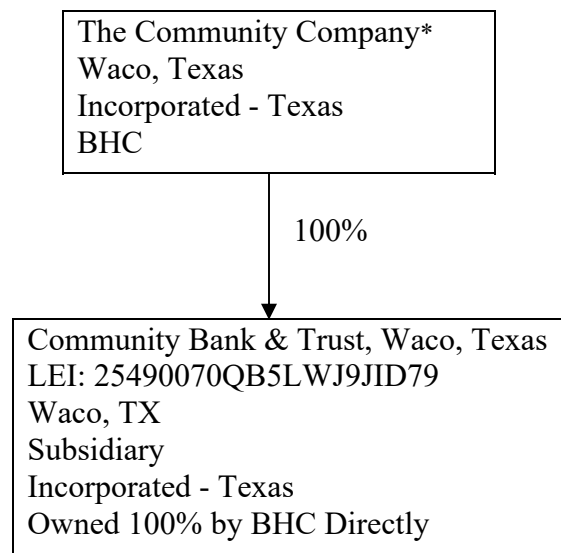
Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	<input type="checkbox"/> <input checked="" type="checkbox"/>
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input checked="" type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

FORM FR Y-6
THE COMMUNITY COMPANY
WACO, TEXAS
Fiscal Year Ending December 31, 2020

REPORT ITEM 1: ANNUAL REPORT TO SHAREHOLDERS

The bank holding company does not prepare an annual report for its securities holders and is not registered with the SEC.

REPORT ITEM 2A: ORGANIZATION CHART



** This entity does not have a Legal Entity Identifier (LEI).*

Results: A list of branches for your depository institution: **COMMUNITY BANK & TRUST, WACO, TEXAS (ID_RSSD: 549862)**. This depository institution is held by **COMMUNITY COMPANY, THE (1102200) of WACO, TX**. The data are as of **12/31/2020**. Data reflects information that was received and processed through **01/05/2021**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	549862	COMMUNITY BANK & TRUST, WACO, TEXAS	1800 WASHINGTON AVENUE	WACO	TX	76701-1098	MCLENNAN	UNITED STATES	Not Required	Not Required	COMMUNITY BANK & TRUST, WACO, TEXAS	549862	
OK		Trust	4934877	WEALTH MANAGEMENT	1711 LAKE SUCCESS	WACO	TX	76710	MCLENNAN	UNITED STATES	Not Required	Not Required	COMMUNITY BANK & TRUST, WACO, TEXAS	549862	
OK		Full Service	1417995	WOODED ACRES BRANCH	1409 WOODED ACRES	WACO	TX	76710	MCLENNAN	UNITED STATES	Not Required	Not Required	COMMUNITY BANK & TRUST, WACO, TEXAS	549862	
OK		Full Service	2322377	CHAPEL ROAD BRANCH	8820 CHAPEL ROAD	WOODWAY	TX	76712	MCLENNAN	UNITED STATES	Not Required	Not Required	COMMUNITY BANK & TRUST, WACO, TEXAS	549862	

FORM FR Y-6
The Community Company
Waco, Texas
Fiscal Year Ending December 31, 2020

Report Item 3: Securities Holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2020		Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2020			
(1)(a) Name City, State Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name City, State Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
The Community Securities Co. Waco, Texas USA	USA	4,336 Shares ^(A) / 33.91%	Fredrick M. Smith Austin, Texas USA	USA	650 Shares / 5.08%
William David Lacy Waco, Texas USA	USA	3,824 Shares / 29.91%			
Helen Lacy Brown Austin, Texas USA	USA	900 Shares / 7.04%			

(A) The Community Securities Co., a general partnership, was originally formed in 1983. The Partnership Agreement was last amended and restated in February 2017 between certain Trust Officers of the subject bank, Community Bank & Trust, Waco, Texas. These certain Trust Officers (Thad Jennings, Patrick Millar, Steven Dow, Eyan Klaras, Lisa Hull, John Kinnaird, Jamie Goble, Neal Stanfield, Beth Badeaux and Mark Reitmeier) are the current members of the partnership. The partnership serves in a fiduciary capacity for the subject bank's trust department. Various assets of the trust department accounts are held in safekeeping under the name of The Community Securities Co. as nominee for the respective trust accounts. Shareholders of The Community Company may contribute their shares of stock into a trust administered by the subject bank. The shares are transferred from the shareholder's name to the nominee name of The Community Securities Co. Activity for this partnership is strictly limited to its fiduciary capacity.

FORM FR Y-6
The Community Company
Waco, Texas
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name City, State Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Golda Lacy Brown Waco, TX USA	Ranch Management	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
Tate Christensen Waco, TX USA	Construction Company Owner	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
Cecil L. Dunham Waco, TX USA	Retired Banker	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
David G. Horner Waco, TX USA	Retired Banker	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
Kenneth Howington Waco, TX USA	Retired Banker	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
Floyd Jensen, Jr. Waco, TX USA	Investments	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential

FORM FR Y-6
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Waco, Texas
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name City, State Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Stewart R. Kelly Waco, TX USA	Real Estate Transactions and Investments	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
Thomas L. Lacy Waco, TX USA	Investments	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
William David Lacy Waco, TX USA	Banking	President, CEO & Director	President, CEO & Director (Community Bank & Trust)	Confidential	29.91%	None	Confidential
Claude R. Lindsey Waco, TX USA	Construction Company Owner	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
Michael D. Morrison Waco, TX USA	Professor and Attorney USA	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
Bruce Price Waco, TX USA	Retired Banker	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential

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Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name City, State Country	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William Robert Williams Waco, TX USA	Retired Banker	Director	Director (Community Bank & Trust)	Confidential	None	None	Confidential
The Community Securities Co. ^(A) Waco, TX USA	N/A	N/A	N/A	Confidential	33.91%	None	Confidential

^(A) The Community Securities Co., a general partnership, was originally formed in 1983. The Partnership Agreement was last amended and restated in February 2017 between certain Trust Officers of the subject bank, Community Bank & Trust, Waco, Texas. These certain Trust Officers (Thad Jennings, Patrick Millar, Steven Dow, Evan Klaras, Lisa Hull, John Kinnaird, Jamie Goble, Neal Stanfield, Beth Badeaux and Mark Reitmeier) are the current members of the partnership. The partnership serves in a fiduciary capacity for the subject bank's trust department. Various assets of the trust department accounts are held in safekeeping under the name of The Community Securities Co. as nominee for the respective trust accounts. Shareholders of The Community Company may contribute their shares of stock into a trust administered by the subject bank. The shares are transferred from the shareholder's name to the nominee name of The Community Securities Co. Activity for this partnership is strictly limited to its fiduciary capacity.